

SALERI is a leading company in the design, development and production of water pumps and cooling systems for the automotive industry. It operates in the international supply markets for original equipment and spare parts.

The innovation capability includes the ability to understand and respond to changing conditions of the context (a particularly critical feature in the current international scenario). Furthermore, the innovation capability leverages the knowledge and creativity of people inside and outside the organization.

The innovation is more effective and efficient if all necessary activities and other interrelated or interacting elements are managed as a system. SALERI confirms commitment and leadership by implementing an innovation management system according to the ISO 56000 family of standards, whose benefits are: higher growth in terms of revenues; profitability and competitiveness; cost and waste reduction; improved sustainability and resilience; increased stakeholder satisfaction; sustained renewal of the portfolio of offerings; increased ability to attract partners, collaborators and fundings; enhanced reputation and valuation of the organization; facilitated compliance with regulations and other relevant requirements. The innovation management system responds to the need to address the trinomial complexity-uncertainty-risk, which the organization has to deal with.

Furthermore, the top management supports the following fundamental principles which are the foundation of the innovation management system:

- realization of value;
- consistency of the strategic direction of innovation and business;
- widespread dissemination of the culture of innovation;
- generating and exploiting insights;
- managing uncertainty;
- adaptability.

Hence, the top management has defined this Policy and draws the attention to all the interested parties so that everyone can apply it within the framework of his tasks and responsibility. The top management is also committed to periodically update this document on the occasion of the Management Review in order to ensure eligibility in accordance to the framework changing conditions and to diffuse and support it with all the most appropriate means and resources.

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Lumezzane, 22/03/2022

